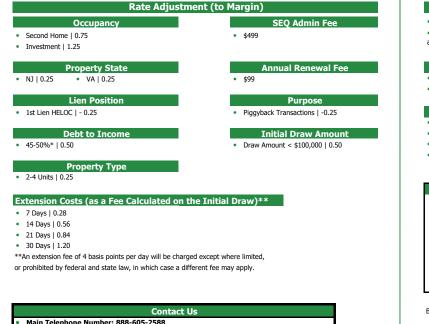
Spring EQ

Wholesale Home Equity Rate Sheets Home Equity Line-of-Credit (HELOC) Adjustable Product-3 Yr Draw

4.19.2024 (Page 1 of 2)

- Adjustable Rate, Home Equity Line-of-Credit
- Purchase (or) Refinance Piggyback, Standalone 2nds, & 1st Lien Refis
- . Compensation: Max 3% Borrower Paid Comp (BPC) Available, and is Paid on the Initial Draw (WY ONLY: No BPC allowed, LPC only)
- 2nd Lien Available in all states except: AK, HI, ND, NY, SD, TN, TX, WV
- 1st Lien Refi Available in all states except: AK, AR, DC, HI, IN, LA, MT, ND, NE, NM, NY, PA, SD, TN, TX, WV
 - Photo ID 3 Yr Draw Spring EQ HELOC Prime Rate: 8.50 + Margin = Start Rate HCLTV: MARGIN (Above Prime) FICO / CLTV <= 60 > 60 - 65 > 65 - 70 >70-75 > 75 - 80 >80 - 85 > 85 - 90 > 90 -95 780+ 1.000 3.375 3.750 1.000 1.125 1.375 1.375 3.000 760-779 1.000 1.000 1.125 1.375 1.375 3.000 3.375 3.750 740-759 1.125 1.125 1.375 1.375 2.250 3.250 3.625 4.000 720-739 2.625 1.375 1.375 1.375 1.625 3.500 3.875 700-719 1.500 1.625 1.750 2.250 3.000 4.000 4.250 680-699 2.750 3.000 3.250 3.500 4.000 4.500 4.875 660-679 3.250 3,500 4.000 4.500 3.750





Main Telephone Number: 888-605-2588 Help Desk / Loan Registration Assistance (BXG): Option 1

- Broker Experience Group (BXG): BXG@springeq.com
- Broker Approvals: brokerapprovals@springeq.com Lock Desk wholesalelockdesk@springeq.com Servicing:
- servicing@springeq.com Website www.wholesale.springeq.con

• 30-Year Variable Rate (Index plus a Margin)

· 3-Year Initial Draw Period with 10-year Interest Only Payments and a 20-Year fully amortizing repayment period

Product Terms

Only 4 Items Needed for Initial Underwriting

. Income Documents

2. Homeowner's Insurance

3. First Mortgage Statement

Lifetime Rate Cap / Floor

- Lifetime Cap = 18% unless prohibited by law
- Lifetime Floor = 4.00%

Line Amount / Initial Draw

- Initial Draw: Greater of \$50,000 or 50% of the total line amount
- Minimum Line Amount: \$50,000
- Maximum Line Amount: \$500,000
- Additional draws are prohibited during the first 90 days following the closing date

Margin Buydown							
Margin Buydown	Price Adjustment						
-0.125	0.375						
-0.250	0.750						
-0.375	1.125						
-0.500	1.500						
-0.625	1.875						
-0.750	2.250						
-0.875	2.625						
-1.000	3.000						

Buydown NOT available in CO, DC, MD, MI, MN, MS, NC, PA, TX, VT, VA, WA, WY

Credit Union Membership may be required at no additional cost to the consumer.

*Refer to the Lending Matrices and Spring EQ Guidelines for additional information and requirements **HELOC Matrix Link**



Spring EQ

Wholesale Home Equity Rate Sheets Fixed Rate Fully Amortizing Product (HELOAN)

4.19.2024 (Page 2 of 2)

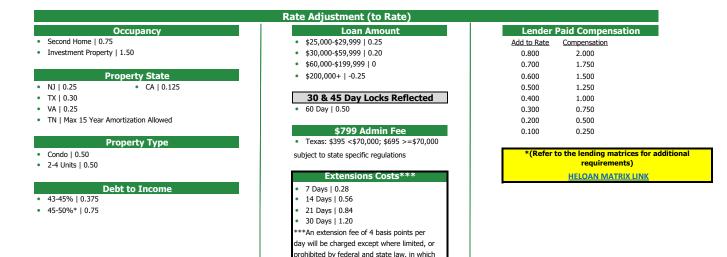
• Fixed Rate, Fully Amortizing Loan Up to a 30-Year Term

- Purchase (or) Refinance Piggyback and Standalone 2nd Lien Transactions
 Compensation: Up to 2% in Lender Paid* (LPC per contract) OR 3% in Borrower Paid (BPC) is Available
- 2nd Lien Available in all states except: AK, HI, ND, NY, SD, WV

2. Homeowner's Insurance 3. First Mortgage Statement

4. Photo ID

	Spring EQ HELOAN								
Second Lien Fixed Rates									
FICO /	25-30 Year Fixed Rate								
CLTV	<= 60	> 60 - 65	> 65 - 70	>70- 75	> 75 - 80	>80 - 85	> 85 - 90	> 90 - 95	
780+	8.599	8.950	9.075	9.325	9.700	10.275	10.900	11.125	
760-779	8.950	8.950	9.075	9.325	9.700	10.275	10.900	11.125	
740-759	9.200	9.325	9.325	9.450	9.700	10.525	11.150	11.375	
720-739	9.325	9.450	9.700	9.825	9.950	10.775	11.525		
700-719	9.450	9.700	9.825	9.950	10.200	11.275	11.900		
680-699	10.375	10.625	10.875	11.125	11.500	11.775	12.525		
660-679	11.000	11.250	11.500	11.750	12.125				
640-659	11.500	11.625	11.875			•			
FICO /	5-20 Year Fixed Rate								
CLTV	<= 60	> 60 - 65	> 65 - 70	>70- 75	> 75 - 80	>80 - 85	> 85 - 90	> 90 - 95	
780+	8.200	8.200	8.450	9.075	9.325	9.600	10.525	10.750	
760-779	8.325	8.325	8.575	9.075	9.450	9.600	10.525	10.750	
740-759	8.825	8.950	9.200	9.325	9.575	9.725	10.900	11.125	
720-739	9.075	9.200	9.375	9.575	9.825	9.850	11.025		
700-719	9.450	9.575	9.825	9.950	10.075	10.225	11.525		
680-699	10.125	10.250	10.500	10.750	11.100	11.150	12.025		
660-679	10.500	10.750	10.875	11.125	11.500				
640-659	10.875	11.000	11.250						



case a different fee may apply.

Spring EQ LLC | NMLS ID #1464945 | T: 1-888-605-2588 | 1 West Elm St Suite 450 Conshohocken, PA 19428-4152



Only 4 Items Needed for Initial Underwriting 1. Income Documents