

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2023- 29 | Guide and Matrices Updates

Implementation Information

Pipeline Impact: Effective immediately for all loans in progress and all new loans registered

Update:

The following updates have been made to the guide and matrices. Visit <https://wholesale.springeq.com/> for the updated guide and matrices. Please contact your account executive with questions.

Guideline updates:

- **Housing Payment History**- New verbiage added: Rent free borrowers are ineligible for all transaction types
- **Veterans Affairs (VA) Benefits**- The guideline includes new verbiage that specifies the acceptance of all pages of the most recent bank statement showing direct deposit of the funds in the borrower's name

Matrices updates:

- **Housing History**- New verbiage added: Rent free borrowers are ineligible for all transaction types

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