

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2023- 26 | Guide and Matrices Updates

Implementation Information

- Pipeline Impact: Effective immediately for all loans in progress and all new loans registered

Update:

The following updates have been made to the guide and matrices. Visit <https://wholesale.springeq.com/> for the updated guide and matrices. Please contact your account executive with questions.

Guideline updates:

- **Mortgagee Clause-**

- The following language was removed:
 - Spring EQ LLC, ISAOA ATIMA 1950 Butler Pike PO Box #258 Conshohocken, PA 19428-1202
 - Spring EQ LLC, ISAOA ATIMA 100 W. Matsonford Road, Building 5, Suite 100 Radnor, PA 19087-4559
 - *Wayne is an acceptable city and 4558 is an acceptable 4-digit zip code extension.
 - **NOTE:** The 4-digit zip code extension is not required. Commonly accepted variations for things like "Rd." vs "Road" are acceptable.
- New language was added: Please refer to the specific address in the mortgagee clause/loss payee condition

Matrices updates:

- **Mortgagee Clause (all product matrices)-**

- Spring EQ LLC, ISAOA ATIMA 100 W. Matsonford Road, Building 5, Suite 100 Radnor, PA 19087-4559 was removed
- The mortgagee clause has been updated to eliminate the need for "PO Box" to be included in the address. The mortgagee clause now shows as:
Spring EQ LLC, ISAOA ATIMA 1950 Butler Pike #258 Conshohocken, PA 19428-1202