

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2023-37 | Guide and Matrices Updates

Implementation Information

- Pipeline Impact: Effective immediately for all loans in progress and all new loans registered

Update:

The following updates have been made to the guide and matrices. Visit <https://wholesale.springeq.com/> for the updated guide and matrices. Please contact your account executive with questions.

Guideline updates:

- **Selection and Validation of Credit Score** - Language removed: *For mortgage loans utilizing a tri-merge credit report, follow Fannie Mae guidelines for determine the credit score to use*

Matrices updates:

- **State Specific Restrictions (All product matrices)-** New language was added to clarify that properties in the state of Texas with acreage exceeding 10 acres are ineligible

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