## CREDIT POLICY ANNOUNCEMENT

## Bulletin- 2023-35 | Loss Payee / Mortgagee Clause

## **Update:**

With the introduction of Specialized Loan Servicing (SLS) as our servicer, the loss payee / mortgagee clause has changed. Effective September 1st, the loss payee/mortgagee clause will be:

Specialized Loan Servicing LLC (SLS) Its Successors and/or Assigns ATIMA PO Box 4500 Springfield, OH 45501

It's important to note that the existing Spring EQ loss payee / mortgagee clause will remain valid until December 31<sup>st</sup>, however it will not be published or suggested for use. The applicable conditions and matrices have been updated to incorporate this change. Conditions added on or after 9/1 will display the updated loss payee / mortgagee clause. Conditions added on or before 8/31 will continue to display the existing loss payee / mortgagee clause. Visit <a href="https://wholesale.springeq.com/">https://wholesale.springeq.com/</a> for the updated matrices. Please contact your account executive with questions.

