What's the difference between a Home Equity Loan & Home Equity Line of Credit?

**Home Equity Loan Home Equity Line of Credit (HELOC)**

Receive a lump sum of money upfront

Fixed interest rate and a fixed monthly payment

Lower interest rate compared to other loan options, such as a personal loan

Can't take out more money for an emergency without another loan

# Call me today!



**123-456-7890**

Access to a line of credit up to a certain amount. You choose how much (or how little) to use

Variable interest rate -- your interest rate could decrease if your credit improves or market interest rates drop

Lower interest rate compared to other loan options, such as a personal loan

Credit line available for use as you see fit (including emergencies)

Interest-only payment options

# Your Name

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