What is a Piggyback loan?

A piggyback loan is a second mortgage that you take out alongside your first mortgage. It can come in the form of a home equity loan or a home equity line of credit, and has a variety of uses.

# Purchase or Refinance

Avoid Jumbo Loan price hits & guideline limitations by breaking your loan up into a 1st mortgage and simultaneous piggyback second mortgage.

# Avoid Mortgage Insurance

Keep your first mortgage at or below 80% of the purchase price, and use a piggyback to cover your down payment to avoid PMI.

**Call me today!**



**123-456-7890**

# Put Less Money Down

Save money on your down payment. Use the money saved for landscaping, new furniture, appliances, etc.

# Flexible Future Spending with a HELOC

Write checks for college tuition, home improvement, emergency expenses, or your dream vacation. An adjustable rate HELOC can be paid down at any time.

**Your Name**

 [youremail@youremail.com](mailto:youremail@youremail.com) [www.yourwebsite.com](http://www.yourwebsite.com/)

NMLS #